

The background of the entire slide is a close-up, slightly blurred image of the American flag, showing the stars and stripes in a wavy pattern. The text is centered over this background.

**2010
ANNUAL
SHAREHOLDERS
MEETING**



**AMERICAN SAVINGS LIFE
INSURANCE COMPANY**

2009 In Review

- Overall Performance
- Investment Performance
- Insurance & Annuity Business

2010 In View

- A year of profitable growth

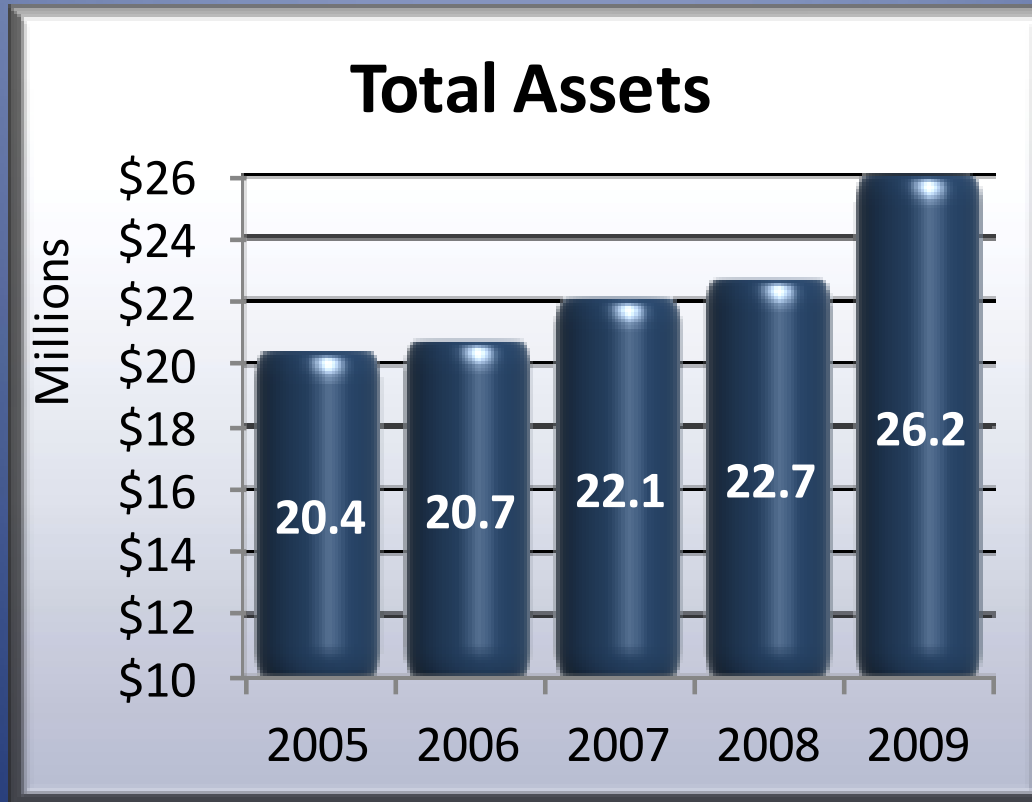
2009 In Review

- **Overall Performance**
- Investment Performance
- Insurance & Annuity Business

Overall Performance

Total Assets

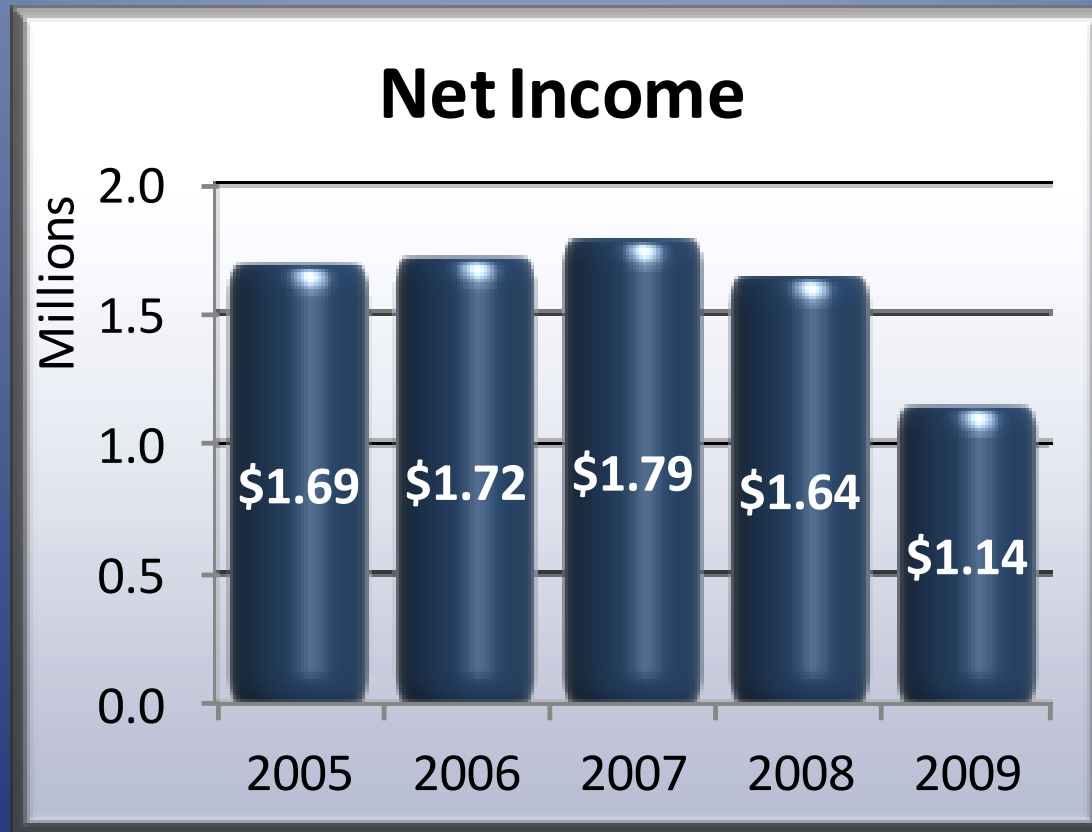
- Increased \$3.5M (15%) to \$26M



Overall Performance

Net Income

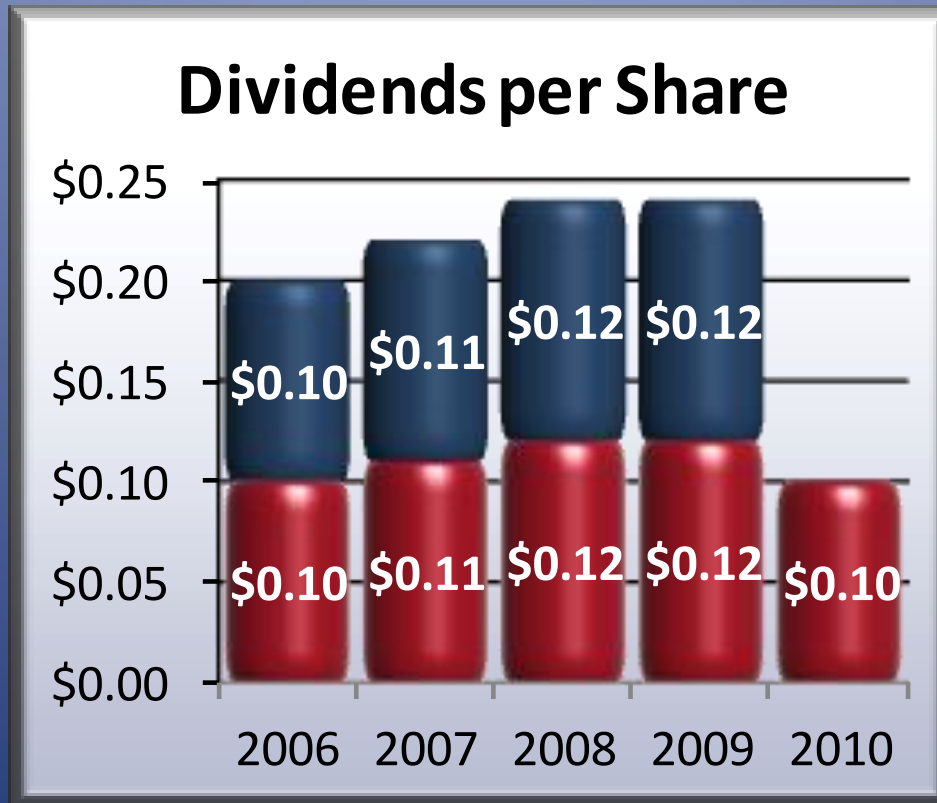
- Decreased \$500K (-30%) to \$1.14M



Overall Performance

Dividends Paid Out

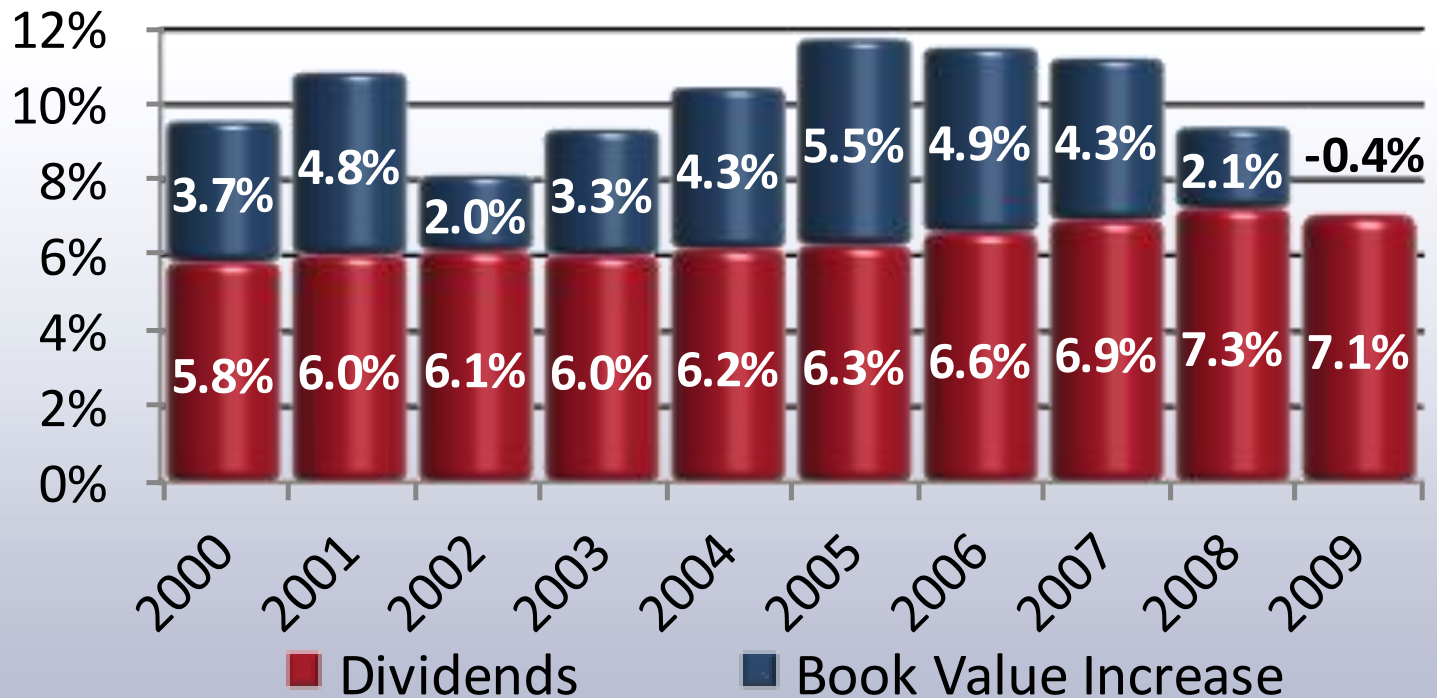
- 2009 = 12¢ + 12¢ = 24¢/share



Overall Performance

10 Year Shareholder Returns

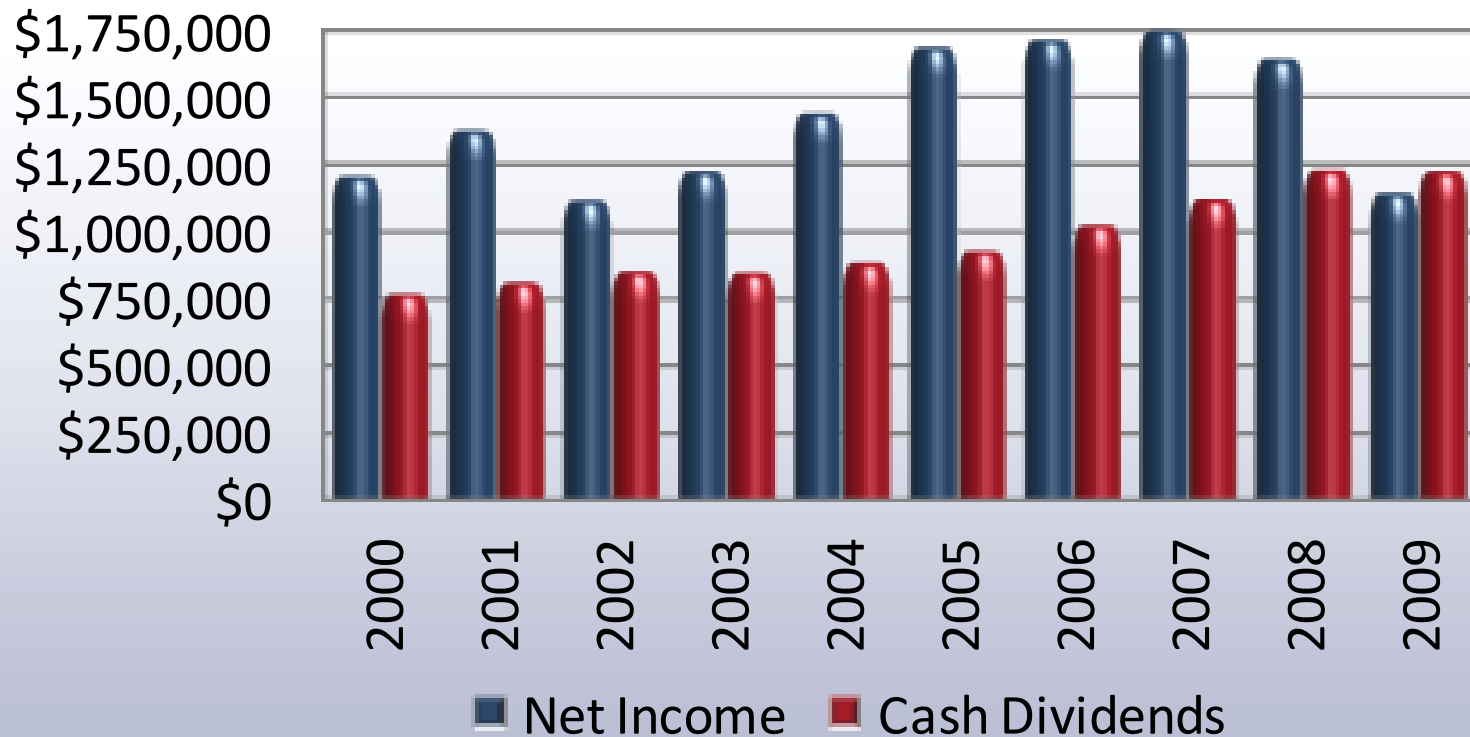
Annual Shareholder Returns



Overall Performance

10 Year Shareholder Returns

Net Income & Cash Dividends

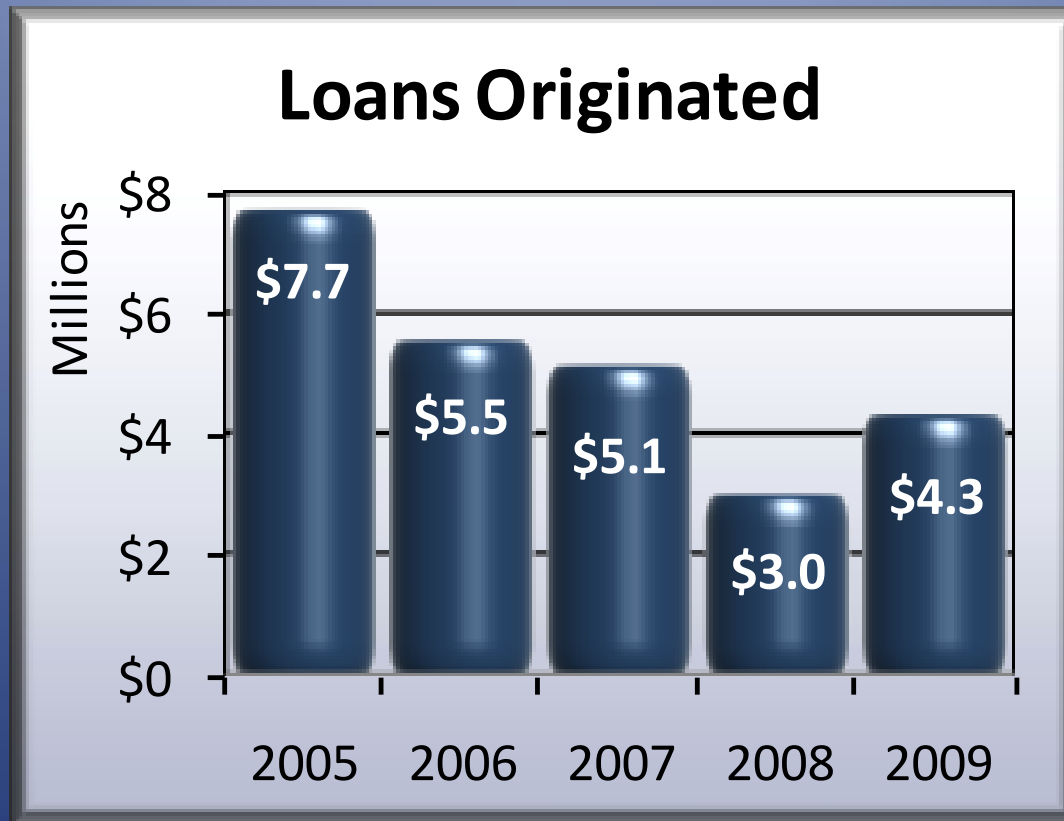


2009 In Review

- Overall Performance
- **Investment Performance**
- Insurance & Annuity Business

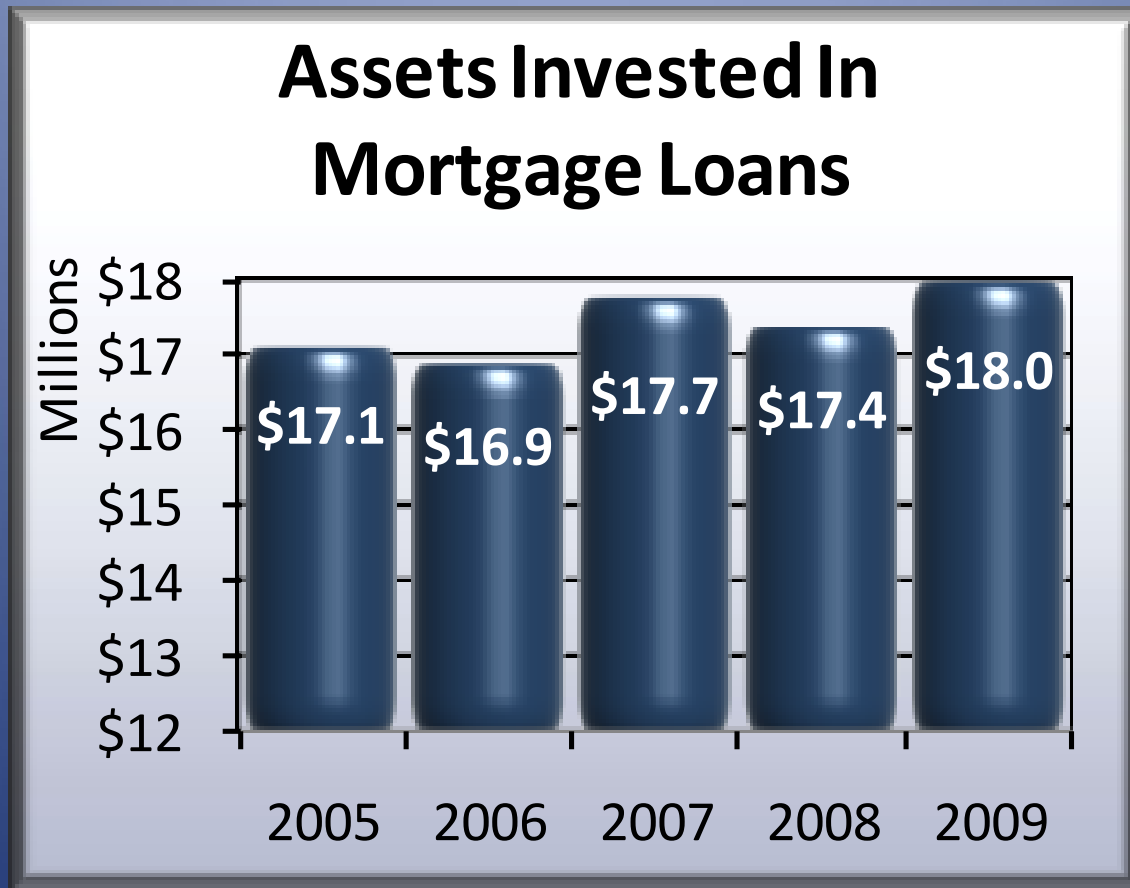
Investment Performance

New Loans Originated



Investment Performance

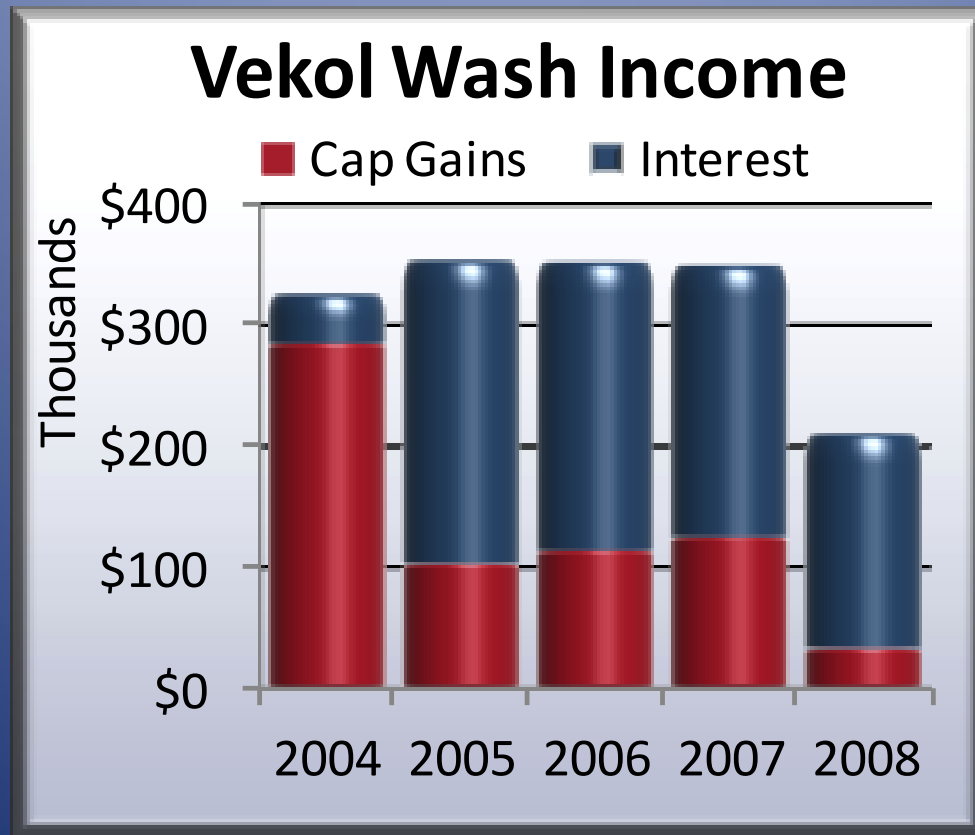
Assets Invested in Loans



Investment Performance

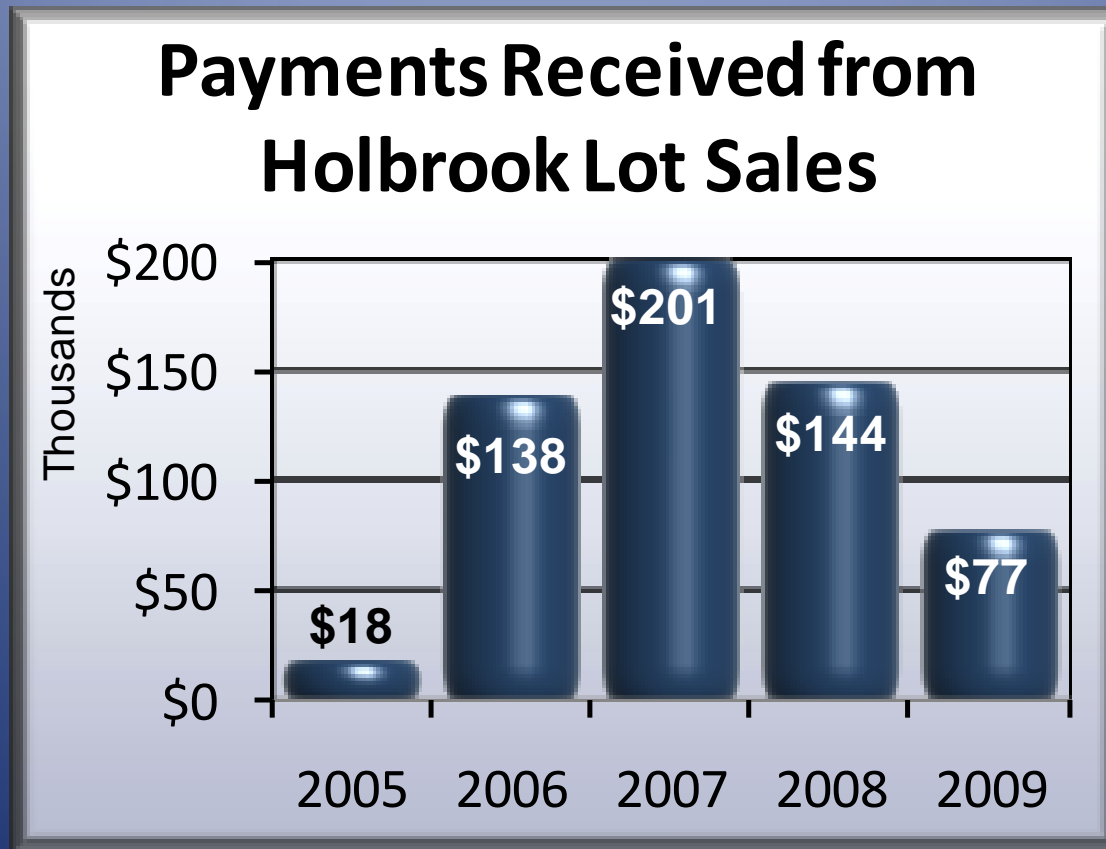
Vekol Wash

- No Current Income
- Book Value of \$440,000



Holbrook Lot Sales

- Decreased \$67K (-47%) to \$77K



Investment Performance

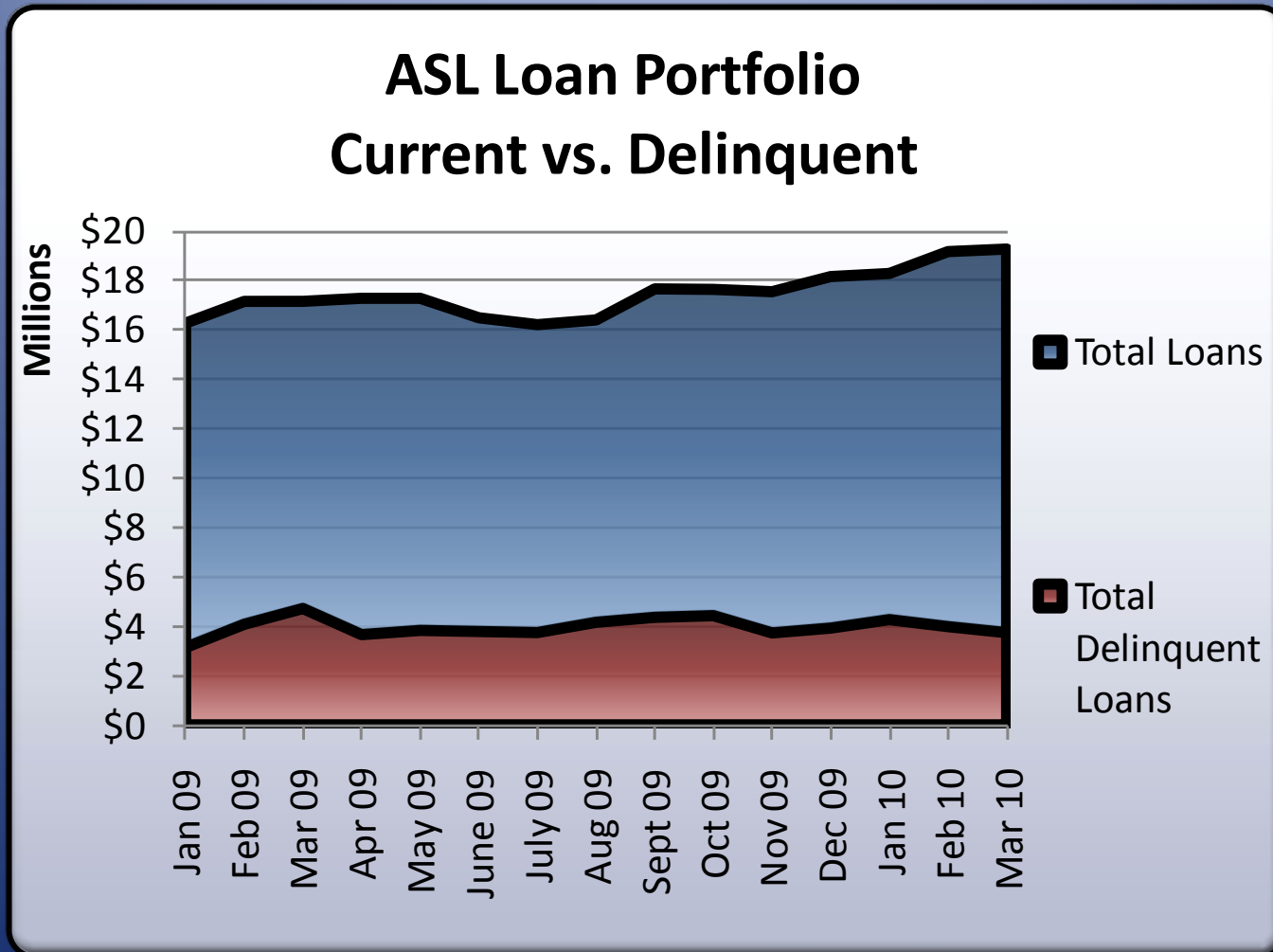
Foreclosures

- 2009 = \$911K
- Q1 2010 = \$918K



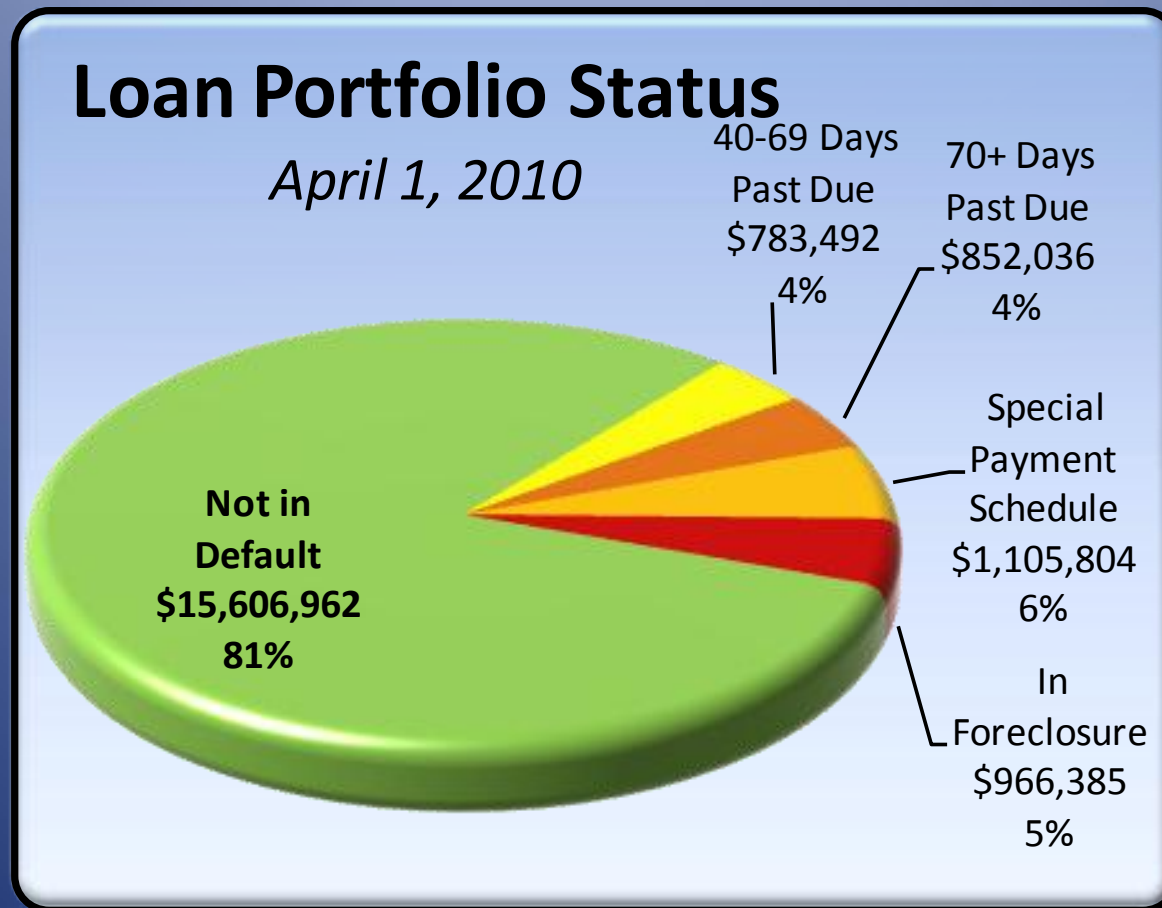
Investment Performance

Loan Portfolio Delinquencies



Investment Performance

Loan Portfolio Performance



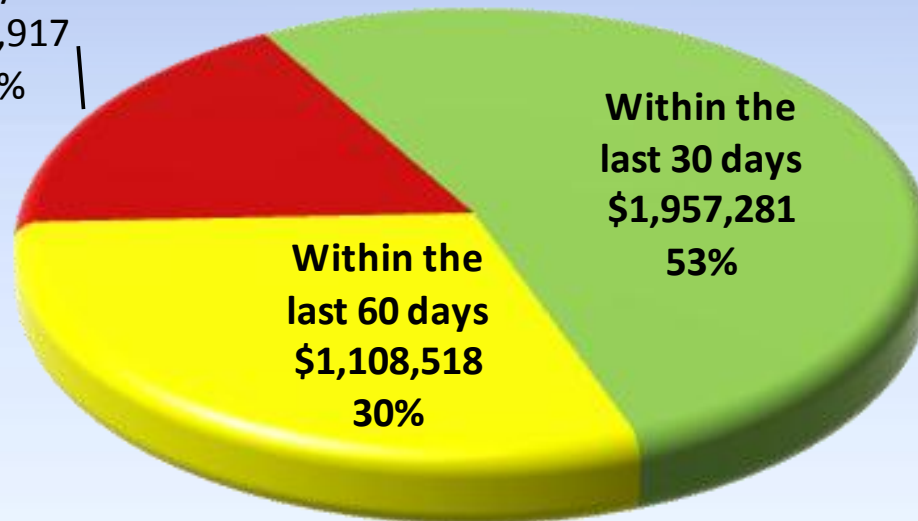
Investment Performance

Loan Portfolio Performance

Date Last Payment Received on Delinquent Loans

April 1, 2010

Over 60
Days
\$641,917
17%



Within the
last 30 days
\$1,957,281
53%

Within the
last 60 days
\$1,108,518
30%

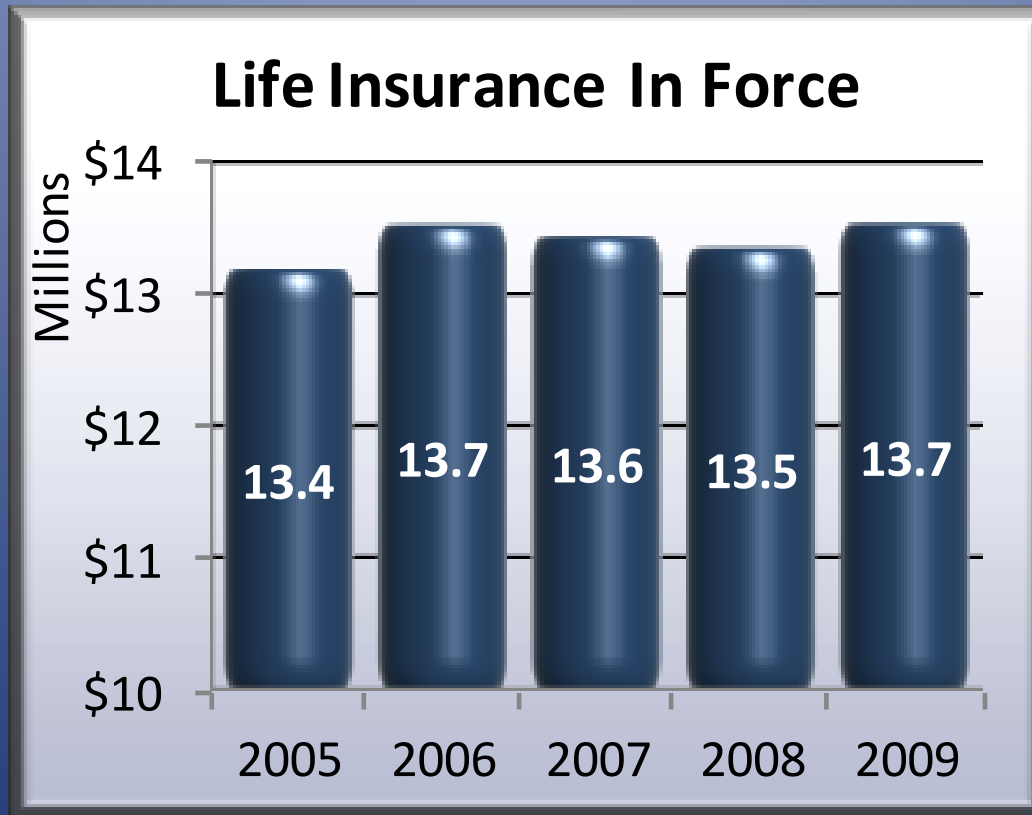
2009 In Review

- Overall Performance
- Investment Performance
- **Insurance & Annuity Business**

Insurance and Annuity Business

Life Insurance In Force

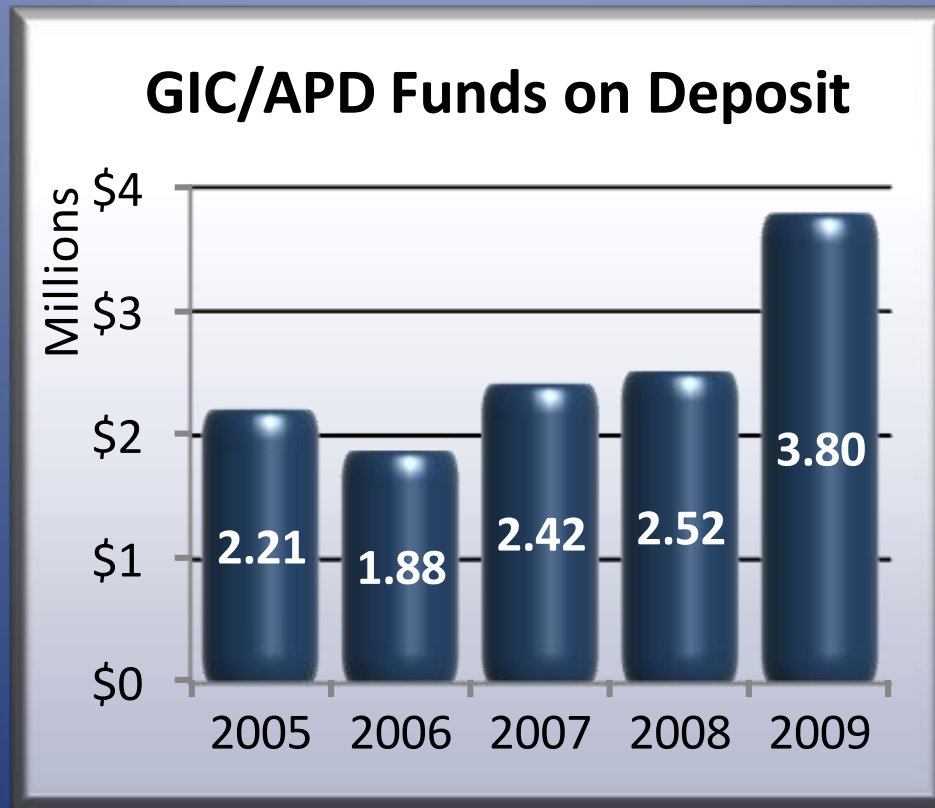
- Increased \$185K (1.4%) to \$13.7M



Insurance and Annuity Business

GIC / APD Funds on Deposit

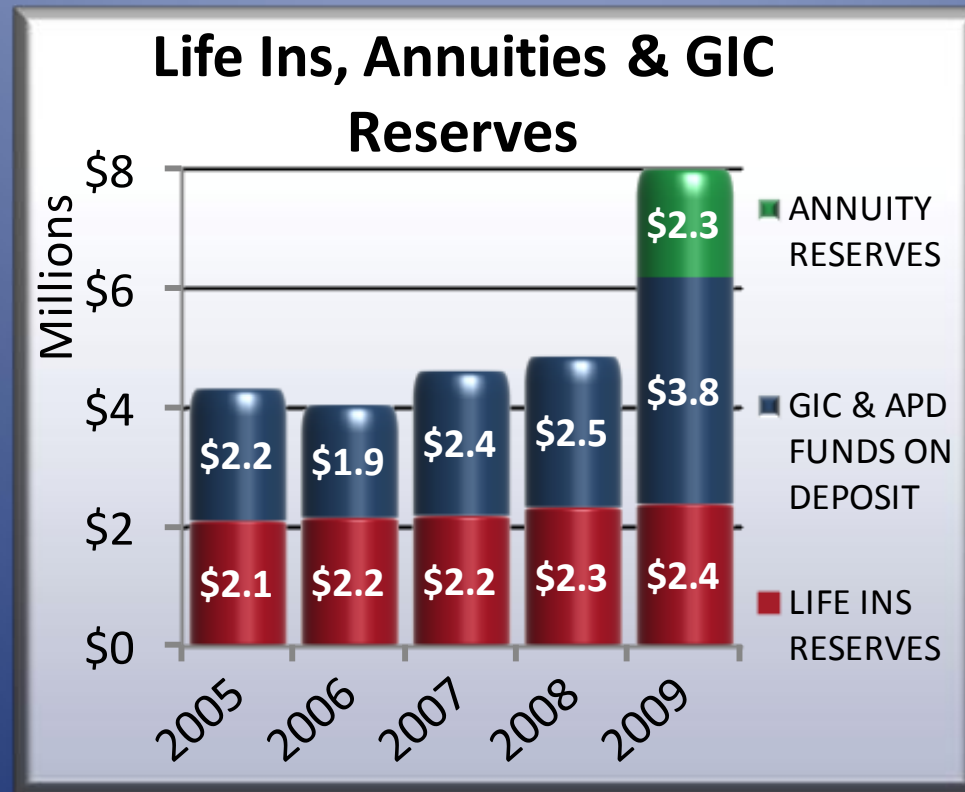
- Increased \$1.3M (51%) to \$3.8M



Insurance and Annuity Business

Total Reserves

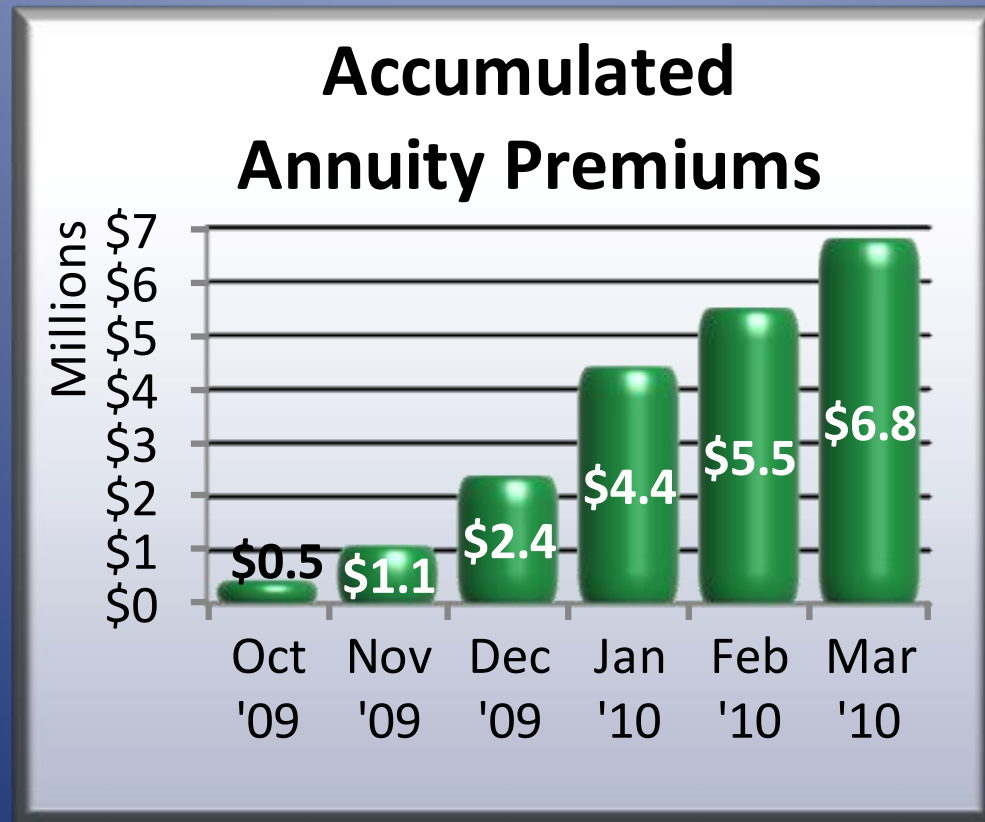
- Increased \$3.7M (77%) to \$8.5M



Insurance and Annuity Business

Total Annuities

- \$2.4M by 12-31-2009
- \$6.8M by 3-31-2010



2009 In Review

- Overall Performance
- Investment Performance
- Insurance & Annuity Business

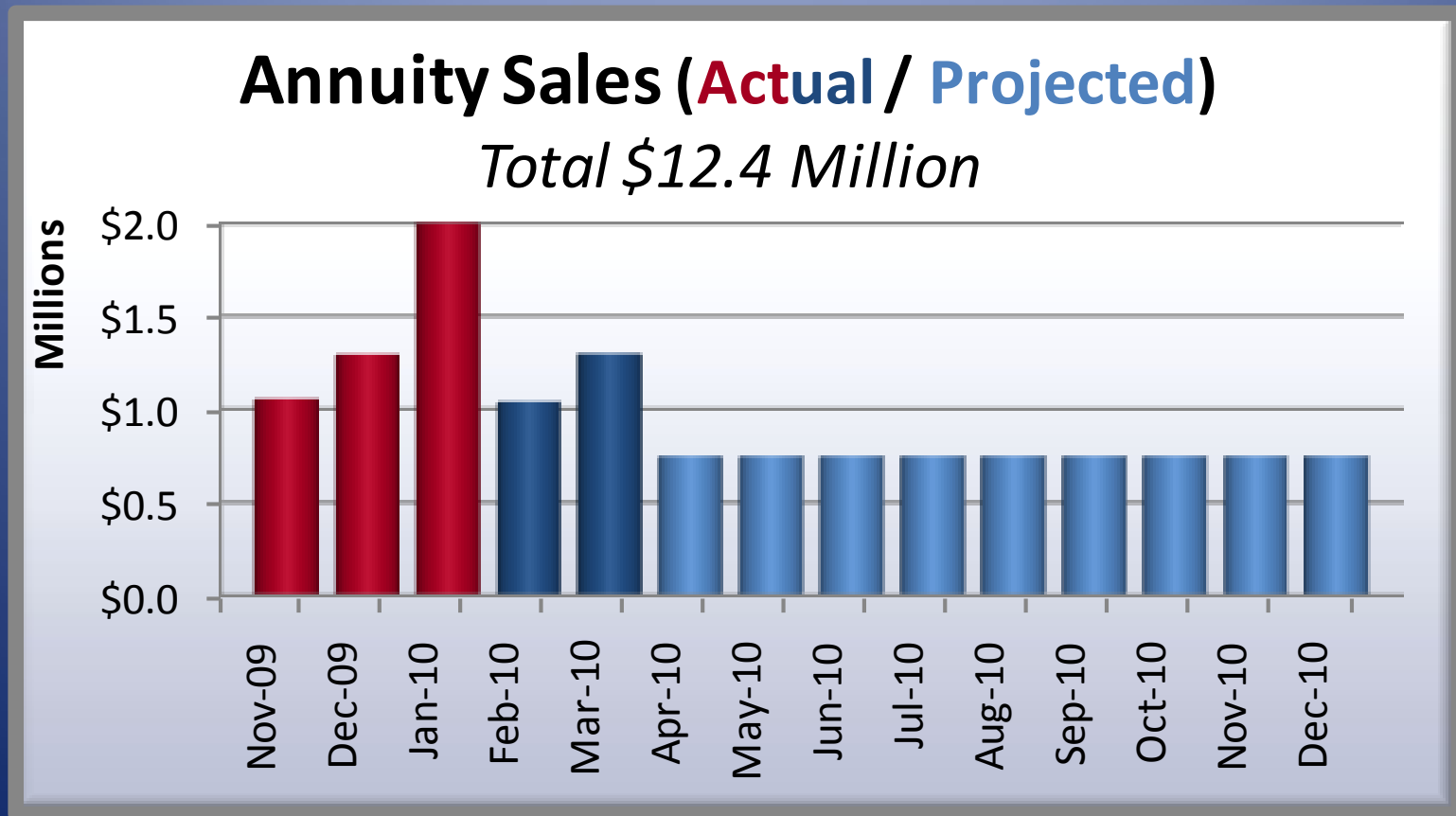
2010 In View

- **A year of profitable growth**

2010 - A Year of Profitable Growth

Annuity Business Profitability

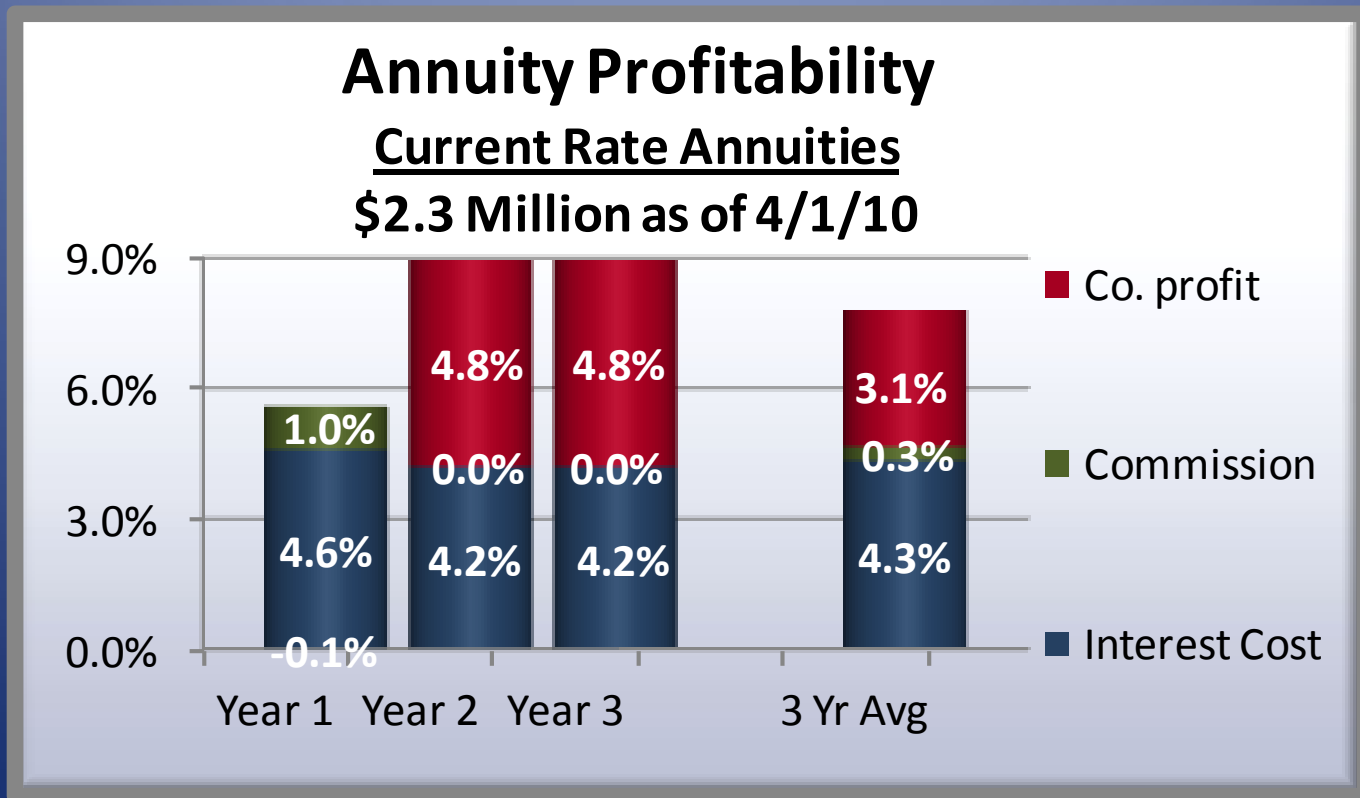
- Projected 2009-2010 Annuity Sales



2010 - A Year of Profitable Growth

Annuity Business Profitability

- Current Rate Annuities Sold (as of 4-1-10)
 - 3.1% Avg Annual Profit
- = 9% profit first 3 years



2010 - A Year of Profitable Growth

The Challenges Before Us

- Continued foreclosures
- Investing 3x last year's level of loans
 - Finding enough qualifying loans

2010 - A Year of Profitable Growth

The Opportunities Before Us

- Low interest rate annuity market
- Growing co. with increased profitability
- Bringing our great products to more people:
Win-Win-Win

Any Questions?

Thank You!