



Founded 1954

AMERICAN SAVINGS LIFE
PREMIER SERIES II
SINGLE PREMIUM DEFERRED ANNUITY
With "Bailout" feature

- **Non-Participating**
- **Deferred Income Payable at Maturity**
- **Death Benefit Payable Before Maturity**
- **Qualified Funds and Non-Qualified Funds**

This Contract is issued in consideration of Your Application and payment of the Premium.

The Company agrees to provide the benefits and other rights described in this Contract in accordance with the terms of this Contract.

The tax status as it applies to the Owner(s) should be reviewed by the Owner(s) each year. The Company has by its President and Secretary signed this Contract.

The Premium paid for this Contract will provide an income payable at the Maturity Date in accordance with the Annuity Payment Options.

A Death Benefit is payable before the Maturity Date.

This Contract is Nonparticipating, with no annual dividends.

Byron F. Allen
President

Brandi Murobayashi
Secretary

YOUR RIGHT TO MORE INFORMATION:

Upon written request, the Company will provide within a reasonable time reasonable factual information regarding the benefits and provisions of this annuity contract to the contract holder.

YOUR RIGHT TO CANCEL:

IF FOR ANY REASON THE CONTRACT HOLDER IS NOT SATISFIED WITH THE ANNUITY CONTRACT THE CONTRACT HOLDER MAY RETURN THE ANNUITY CONTRACT **WITHIN THIRTY DAYS** AFTER THE CONTRACT IS DELIVERED **AND RECEIVE A REFUND OF ALL MONIES PAID.**

Table of Contents

CONTRACT SPECIFICATIONS.....	3
TABLE OF VALUES PRIOR TO ANNUITAZATION (THE ACCUMULATION PHASE)	4
PERSONS NAMED IN THE CONTRACT	5
AMERICAN SAVINGS LIFE INSURANCE COMPANY.....	5
NATURAL PERSON.....	5
OWNER.....	5
ANNUITANT.....	5
BENEFICIARY.....	6
IMPORTANT VALUES IN YOUR ANNUITY	6
PREMIUMS.....	6
ACCOUNT VALUE.....	6
MINIMUM GUARANTEED INTEREST RATE.....	6
INTEREST RATE GUARANTEE PERIOD.....	6
INTEREST.....	7
ANNUITIZED VALUE.....	7
SURRENDER VALUE AND SURRENDER CHARGE(S).....	7
TAXES.....	7
DEATH BENEFIT.....	7
SURRENDER & BAILOUT PROVISIONS.....	7
SURRENDERS.....	7
WAIVER OF SURRENDER CHARGE.....	7
CHARGE-BACK OF WAIVED SURRENDER CHARGES.....	8
BAILOUT.....	8
DEFERMENT.....	8
ANNUITY PAYMENT PROVISIONS.....	8
MATURITY DATE.....	8
ANNUITY PAYMENT.....	8
ANNUITY PAYOUT.....	8
ANNUITY PAYMENT OPTIONS.....	9
DEATH BENEFIT PROVISIONS.....	9
DEATH OF ANNUITANT BEFORE MATURITY DATE.....	9
DEATH OF OWNER BEFORE MATURITY DATE.....	9
SURVIVING SPOUSE EXCEPTION.....	10
DEATH AFTER MATURITY.....	10
DEATH OF A BENEFICIARY.....	10
GENERAL PROVISIONS	10
ENTIRE CONTRACT.....	10
INCONTESTABILITY.....	10
MISSTATEMENT OF AGE OR SEX.....	10
NONPARTICIPATING.....	10
DISTRIBUTIONS.....	11
AUTOMATIC NONFORFEITURE OPTIONS.....	11
CONTRACT ASSIGNMENT.....	11
COLLATERAL ASSIGNMENTS.....	11
CONFORMITY WITH LAWS.....	11
ANNUAL STATEMENT.....	11
ANNUITY PAYMENT OPTION TABLES.....	12
GUARANTEED ANNUITY RATES.....	12
ANNUITY PAYMENT OPTION.....	13

CONTRACT SPECIFICATIONS

RC 10/18

CONTRACT NUMBER: SPA 000000
 CONTRACT DATE: 11/1/2018

 OWNER: Sample Owner
 DATE OF BIRTH: 4/12/1942 (attained age 77)

 JOINT OWNER: N/A
 DATE OF BIRTH:

 ANNUITANT: Sample Annuitant
 DATE OF BIRTH: 4/12/1942

 BENEFICIARY: Sample Beneficiary
 DATE OF BIRTH: 4/12/1952

 CONTINGENT BENEFICIARY:
 DATE OF BIRTH:

CONTRACT TYPE: **Non-Qualified Funds**

PREMIUM: **\$10,000.00**
 INITIAL INTEREST RATE: 4.000 %
 RENEWAL INTEREST RATE: Declared prior to each Contract Anniversary
 MINIMUM GUARANTEED INTEREST RATE: 2.000 %
 INTEREST RATE GUARANTEE PERIOD:
 Initial Premium 1 Year
 Renewal Interest Rates Declared and guaranteed annually

BAILOUT RATE: 4.000 %
 MATURITY DATE: 11/1/2041
 MINIMUM ANNUITY PAYMENT: \$200.00
 MINIMUM PARTIAL SURRENDER: \$200.00
 MINIMUM ANNUITIZED VALUE: \$5,000.00
 MINIMUM ACCOUNT VALUE: \$1,000.00
 SURRENDER CHARGES:

<u>Contract Year Of Surrender</u>	<u>% of Total Account Value Surrendered</u>
1	8.000 %
2	7.000 %
3	6.000 %
4	5.500 %
5	4.500 %
6	3.500 %
7	2.500 %
8	1.500 %
9	1.000 %
Thereafter	0

TABLE OF VALUES PRIOR TO ANNUITAZATION (THE ACCUMULATION PHASE)

THESE VALUES ARE BASED ON A PREMIUM OF \$10,000. GUARANTEED VALUES ARE BASED ON THE GUARANTEED INTEREST RATES SHOWN ON THE SPECIFICATIONS PAGE. POTENTIAL VALUES ARE BASED ON THE FIRST YEAR GUARANTEED RATE AND THE BAILOUT RATE SHOWN IN THE SPECIFICATIONS PAGE THEREAFTER. ALL VALUES ARE CALCULATED AS OF THE END OF THE CONTRACT YEAR, AND INCLUDE SURRENDER CHARGES FOR THAT POLICY YEAR. VALUES ASSUME THERE ARE NO FULL OR PARTIAL SURRENDERS. **POTENTIAL VALUES SHOWN IN THE LAST TWO COLUMNS ARE HYPOTHETICAL AND ARE NOT GUARANTEED.** RENEWAL INTEREST RATES VARY PRIMARILY BASED ON MARKET CONDITIONS AND THE COMPANY'S OPERATING PERFORMANCE. **ACTUAL VALUES MAY BE MORE OR LESS FAVORABLE.**

Annuitant Age	End of Contract Year	Guaranteed Account Value	Guaranteed Surrender Value	Potential Account Value	Potential Surrender Value
78	1	\$10,400.00	\$9,568.00	\$10,400.00	\$9,568.00
79	2	\$10,608.00	\$9,865.44	\$10,816.00	\$10,058.88
80	3	\$10,820.16	\$10,170.95	\$11,248.64	\$10,573.72
81	4	\$11,036.56	\$10,429.55	\$11,698.59	\$11,055.16
82	5	\$11,257.29	\$10,750.72	\$12,166.53	\$11,619.04
83	6	\$11,482.44	\$11,080.55	\$12,653.19	\$12,210.33
84	7	\$11,712.09	\$11,419.29	\$13,159.32	\$12,830.33
85	8	\$11,946.33	\$11,767.14	\$13,685.69	\$13,480.41
86	9	\$12,185.26	\$12,063.40	\$14,233.12	\$14,090.79
87	10	\$12,428.96	\$12,428.96	\$14,802.44	\$14,802.44
88	11	\$12,677.54	\$12,677.54	\$15,394.54	\$15,394.54
89	12	\$12,931.09	\$12,931.09	\$16,010.32	\$16,010.32
90	13	\$13,189.71	\$13,189.71	\$16,650.74	\$16,650.74
91	14	\$13,453.51	\$13,453.51	\$17,316.76	\$17,316.76
92	15	\$13,722.58	\$13,722.58	\$18,009.44	\$18,009.44
93	16	\$13,997.03	\$13,997.03	\$18,729.81	\$18,729.81
94	17	\$14,276.97	\$14,276.97	\$19,479.00	\$19,479.00
95	18	\$14,562.51	\$14,562.51	\$20,258.17	\$20,258.17
96	19	\$14,853.76	\$14,853.76	\$21,068.49	\$21,068.49
97	20	\$15,150.84	\$15,150.84	\$21,911.23	\$21,911.23
Age 80	3	\$10,820.16	\$10,170.95	\$11,248.64	\$10,573.72
Age 90	13	\$13,189.71	\$13,189.71	\$16,650.74	\$16,650.74
Age 100	23	\$16,078.19	\$16,078.19	\$24,647.16	\$24,647.16

ACTUAL VALUES MAY BE HIGHER THAN THE GUARANTEED VALUES ABOVE IF HIGHER INTEREST RATES ARE DECLARED BY THE COMPANY. VALUES FOR CONTRACT YEARS NOT SHOWN WILL BE PROVIDED UPON REQUEST. (THIS ILLUSTRATION DOES NOT REFLECT THAT, BECAUSE OF INTEREST, A DOLLAR IN THE FUTURE WILL HAVE LESS VALUE THAN A DOLLAR TODAY.)

PERSONS NAMED IN THE CONTRACT

AMERICAN SAVINGS LIFE INSURANCE COMPANY.

(A stock life insurance company, herein called "We"
"Us" or "Our")

NATURAL PERSON.

A living person that is treated as an individual
for federal income tax purposes under the
internal revenue code.

OWNER (Also called "You" and "Your" in
this Contract.)

The Owner(s) must be a Natural Person(s), a
trust, or any other Legal Entity approved by the
Company. The Owner(s) is named in the
Contract Specifications page unless You
subsequently change the Owner designation.

The Owner may exercise all rights stated in this
Contract subject to the rights of any irrevocable
Beneficiary(ies).

As the Owner, You have the right to:

- a. Name a different Owner;
- b. Assign Your interest in the Contract to
another person;
- c. Name or change the Beneficiary(ies);
- d. Withdraw money from Your annuity;
- e. Select an Annuity Payment Option and
specify its start date;
- f. Receive the Annuity Payments once the
Annuity Payment Option has been
established;
- g. Direct that Annuity Payments should be
made to another person or entity; and
- h. Surrender Your annuity and receive the
Account Value subject to Surrender
Charges, prior partial Surrenders and taxes,
if applicable.

Joint Owner(s). If more than one Owner is
named in the Application, each Owner shall
share an undivided interest in the entire Contract
as joint tenants with rights of survivorship.
When there is more than one Owner, the
Company will honor only those requests which
are executed by every Owner. All references to
Owner throughout this Contract shall be
construed to include all Owners, unless
otherwise indicated in the Contract.

Trust Owner. If the Owner is a trust, the
Company may deal with the trustee according to
the terms of this Contract. The trust agreement
will not operate to waive or alter any part of this
Contract. The trustee, not the Company, will be
liable for disposition of any money paid to such
trust. Ownership by a trust may have federal tax
consequences.

Change of Owner. You may change the
Owner during Your lifetime. Any new Owner, if
a natural person, must be between the ages of 18
and 85. This change must be received and
recorded by the Company at Our Home Office.
Any change shall take effect as of the date the
request was recorded by the Company. The
change will not affect any payments made or
other action taken by the Company before the
request was recorded at the Company's Home
Office. A change of Owner may have federal tax
consequences.

ANNUITANT.

The person on whose life Annuity Payments are
based.

Change of Annuitant.

An Annuitant may only be changed prior to the
Maturity Date as follows:

- a. An Owner(s) who is a Natural Person may
change the Annuitant upon the death of an
Annuitant who is not the Owner; or
- b. An Owner(s) who is a Natural Person and
who is not the Annuitant may designate
himself or herself the Annuitant; however,
- c. If the Owner(s) is not a Natural Person, the
Annuitant may not be changed.

Any change of the Annuitant is subject to the
Company's administrative guidelines in effect at
the time the change is requested, including
administrative guidelines regarding the age of
the Annuitant.

The Company assumes no liability for federal income tax purposes for any change of Annuitant.

BENEFICIARY.

The person(s) or entity to which the Company will pay a Death Benefit if the Owner dies before an Annuity Payment Option has started. The Beneficiary is named in the Application, unless You subsequently change the Beneficiary designation.

If no Beneficiary is designated or if no Beneficiary survives the Owner, We will pay the Owner's estate.

Upon the death of a Joint Owner, the surviving Joint Owner(s), if any, will be treated as the Primary Beneficiary unless the Joint Owners have notified the Company in writing prior to the death of a Joint Owner that the surviving Joint Owner will not be the Primary Beneficiary. Any other Beneficiary designation on record at the time of the Owner's death will be treated as a Contingent Beneficiary.

Primary Beneficiary. The Primary Beneficiary(ies) is the living person(s) or entity who is first entitled to receive Death Benefits.

Contingent Beneficiary. The Contingent Beneficiary(ies) is entitled to receive Death Benefits under this Contract if the Primary Beneficiary(ies) is no longer a living person when the Death Benefit becomes payable.

Change of Beneficiary. You may change the Beneficiary designation during Your lifetime. This change must be received and accepted by the Company at Our Home Office. The change of beneficiary is effective only if the Owner is living at the time we receive the request for change. Once accepted, the change will take effect as of the date the request is received at Our Home Office.

IMPORTANT VALUES IN YOUR ANNUITY

PREMIUMS.

The **Premium** is the money paid for this Contract, as stated in the Contract Specifications, on the Contract Date.

ACCOUNT VALUE.

The Account Value, as of the Contract Date, equals the Premium as stated in the Contract Specifications page.

The Account Value up to the Maturity Date equals:

- a. The Premium; *plus*
- b. Interest earned; *minus*
- c. Any prior partial Surrenders which may have included Surrender Charges; *minus*
- d. Any taxes, if applicable
- e. After an Annuity Payment Option begins, the Account value is *zero*.

MINIMUM GUARANTEED INTEREST RATE.

The Minimum Guaranteed Interest Rate is the minimum effective annual interest rate which the Company guarantees will apply during any rate periods. The Minimum Guaranteed Interest Rate is stated in the Contract Specifications page.

The Company may, at its discretion, declare a renewal interest rate in excess of the Minimum Guaranteed Interest Rate.

INTEREST RATE GUARANTEE PERIOD.

The Initial Interest Rate Guarantee Period starts on the Contract Date and continues through the end of Contract Year 1. The Guarantee Period for each Renewal Interest Rate starts on each Contract Anniversary and continues through the end of the Contract Year. The Interest Rate

Guarantee Periods are stated in the Contract Specifications.

INTEREST.

The Premium will earn interest daily at the Initial Interest Rate for the Initial Interest Rate Guarantee Period. The Initial Interest Rate is stated in the Contract Specifications.

Prior to each Contract Anniversary, a Renewal Interest Rate will be declared and that Renewal Interest Rate will be applied to the Account Value and guaranteed for that Contract Year.

Interest rates are expressed as an effective annual interest rate. This is the rate that results after interest has been earned daily and compounded annually, provided there have been no Surrenders.

ANNUITIZED VALUE.

Your Annuitized Value is the amount applied to purchase Annuity Payments under the Annuity Payment Option. Your Annuitized Value equals:

- a. The Account Value; *minus*
- b. Any Surrender Charges if applicable; and *minus*
- c. Any taxes, if applicable.

The Surrender Charges are stated in the Contract Specifications page.

SURRENDER VALUE AND SURRENDER CHARGE(S).

If You Surrender the entire Contract, the Surrender Value is:

- a. the Account Value; *minus*
- b. Surrender Charges if applicable; and *minus*
- c. any taxes, if applicable.

The Surrender Charges are stated in the Contract Specifications page.

TAXES.

The Company may deduct from the Account Value any premium or other taxes payable to a state or other government entity.

Should the Company advance any amount so due, the Company will not waive any right to collect such amounts at a later date.

The Company will deduct any withholding taxes required by applicable law.

DEATH BENEFIT

The Death Benefit equals the Account Value.

SURRENDER & BAILOUT PROVISIONS

SURRENDERS.

Before an Annuity Option begins, the Owner may surrender this Contract for its Surrender Value or the Owner may make partial Surrenders of the Account Value, until the earlier of:

- a. the Maturity Date;
- b. the death of any Owner; or
- c. the death of any Annuitant (if the Owner is not a Natural Person.)

On partial Surrenders, interest is withdrawn before the Premium. The partial Surrender must equal or be greater than the Minimum Partial Surrender stated in the Contract Specifications page. If any partial Surrender reduces the Account Value to less than the Minimum

Account Value shown in the Contract Specifications, We will treat the request as a Surrender of the entire Account value.

On full surrender, this Contract terminates.

WAIVER OF SURRENDER CHARGE

The Company will waive the Surrender Charge for the following Surrenders:

1. Each Contract Year after the first, if You take partial Surrenders during the Contract Year that total not more than ten percent (10%) of the Account Value as of the first day of that Contract Year.

2. If You elect to withdraw the interest on a monthly basis, Surrender Charges will be waived. Such election will apply to interest credited after the date the Company accepts the election. The Company will pay interest monthly if such payment equals or is greater than the Minimum Partial Surrender stated in the Contract Specifications.
3. Surrender Charges will be waived upon Annuitization, provided the Annuity Payment Option elected has life contingencies or a period certain of ten years or more.

You may elect only one of the above Waiver of Surrender Charge options for which You are eligible in any single Contract Year.

CHARGE-BACK OF WAIVED SURRENDER CHARGES

If You take more than one Surrender during a Contract Year, and the total of all Surrenders during that Contract Year exceeds ten percent (10%) of the Account Value as of the first day of that Contract Year, any Surrender Charges previously waived during that Contract Year shall become due, and be deducted from the requested surrender proceeds.

BAILOUT.

During the Surrender Charge period, if the Renewal Interest Rate is less than the Bailout Rate, Surrender Charges are waived for partial and full surrenders requested within 30 days after the Contract Anniversary in which the Renewal Interest Rate falls below the Bailout Rate. The Bailout Rate is shown in the Contract Specifications page.

DEFERMENT.

The company may reserve the right to defer the payment of the cash surrender benefit for a period not to exceed one hundred eighty days after demand for such cash surrender benefit with surrender of the contract after making a written request and receiving written approval from the director of the Arizona Department of Insurance or from the state in which the policy is delivered. The deferral of payment provision does not apply when the annuitant is making a withdrawal but not fully surrendering the contract.

ANNUITY PAYMENT PROVISIONS

MATURITY DATE.

The Maturity Date is stated in the Contract Specifications page. The Owner may change the Maturity Date by writing the Company at least 30 days prior to the requested Maturity Date.

The Maturity Date cannot be deferred past the Contract Anniversary on which the attained age of the Owner is 100; or

If the Owner is not a natural person, the Maturity Date cannot be deferred past the Contract Anniversary on which the attained age of the Annuitant is 100.

ANNUITY PAYMENT.

One of a series of payments based on the Annuity Payment Option chosen.

ANNUITY PAYOUT.

If, on the Maturity Date, Your Contract is in force and the Annuitant is living, the Company will pay an Annuity Payment to You. If, on the Maturity Date, the Annuitized Value is less than the Minimum Annuitized Value stated in the Contract Specifications page, the Company will pay You the Annuitized Value in a lump sum.

The Owner must elect an Annuity Payment Option at least 30 days prior to the Maturity

Date. If an Annuity Payment Option is not chosen prior to the Maturity Date, payments will commence on the Maturity Date under the Annuity Payment Option providing an annuity with payments guaranteed for ten years certain and life thereafter.

All choices or changes must be in writing in a form acceptable to the Company.

ANNUITY PAYMENT OPTIONS.

The Annuity Payment Options include:

- a. Period Certain Payments - Equal payments for a fixed period, of not less than 1 year or more than 30 years;
- b. Life Annuity - Payments will be made for the life of the Annuitant with no period certain;
- c. Life Annuity with Period Certain - Payments will be made for the life of the Annuitant with a 5 to 30 year period certain; and

- d. Other options offered by the Company.

The amount of Annuity Payment will depend on the age and sex of the Annuitant at the time the first payment is due. Annuity Payments may be elected to be paid monthly, quarterly, semi-annually, or annually. The amount of Annuity Payment must be equal to or greater than the Minimum Annuity Payment stated in the Contract Specifications page.

Amounts shown on the Annuity Payment Option tables will be used to determine the guaranteed monthly payments which can be purchased with each \$1,000 of Annuitized Value. These guaranteed values are based on the Annuity 2000 Table with an interest rate of 2% per year.

Annuity Payments in excess of those guaranteed may be made by the Company. The Annuity Payment Option may not be changed after Annuity Payments commence.

DEATH BENEFIT PROVISIONS

DEATH OF ANNUITANT BEFORE MATURITY DATE.

- a. If the Owner is a Natural Person, You shall designate a new Annuitant upon the death of an Annuitant who is not an Owner. If no designation is made within 30 days of the death, the Owner will become the Annuitant. If there are Co-Owners, the youngest Owner will become the Annuitant. The Company assumes no liability for federal income tax purposes for any change of Annuitant; or
- b. If the Owner is not a Natural Person, the death of the Annuitant will be treated as the death of the Owner and the Account Value will be paid to the Beneficiary(ies); a new Annuitant may not be chosen.

DEATH OF OWNER BEFORE MATURITY DATE.

- a. The Account Value will be paid to the Beneficiary(ies) upon the death of any Owner before an Annuity Payment Option begins. If the Owner's Spouse is the sole Primary Beneficiary, there is an important

exception, which is explained in this section of Your Contract.

- b. Upon the death of a Joint Owner, the surviving Joint Owner(s), if any, will be treated as the Primary Beneficiary unless the Joint Owners have notified the Company in writing prior to the death of a Joint Owner that the surviving Joint Owner will not be the Primary Beneficiary. Any other Beneficiary designation on record at the time of the Owner's death will be treated as a Contingent Beneficiary.

If the Company receives a claim for the Death Benefit and proof that the death occurred before an Annuity Payment Option began, the Company will pay the Account Value to the Beneficiary(ies), who may choose to receive it:

- a. In a single sum paid within five years of the date of death; or
- b. Under any of the Annuity Payment Options described in the Annuity Payment Options provision. In this case, the Beneficiary functions as the Owner and Annuitant and may choose a new Beneficiary. The Annuity

Payments must start no later than one year after the date of death. In addition, the Annuity Payments must be over a period that does not exceed the life or life expectancy of the Beneficiary(ies) functioning as the Owner and the Annuitant. Annuity Payment Options are available only if that Beneficiary is a Natural Person.

SURVIVING SPOUSE EXCEPTION.

If the Owner's spouse is the sole Primary Beneficiary, upon the death of the Owner, the Surviving Spouse shall become the Owner and Annuitant of the Contract. The Surviving Spouse may continue the Contract until his or her death. The Surviving Spouse may instead select an Annuity Payment Option or request that the Company pay the Account Value in a single sum.

The Account Value will continue to earn interest until the date one of the above options goes into effect.

DEATH AFTER MATURITY.

If the Annuitant dies while payments are being made under an Annuity Payment Option, those

payments will end unless the Annuity Payment Option chosen calls for payments to continue after the Annuitant's death.

In any event, distributions upon the death of any Owner will be made at least as rapidly as under the Annuity Payment Option being used as of the date of the Owner's death.

DEATH OF A BENEFICIARY.

Unless otherwise provided, if a Beneficiary dies before the Owner, that Beneficiary's interest in the Death Benefit will pass to the surviving Beneficiary(ies).

In the event that a Beneficiary does not survive the Owner for 15 days, such Beneficiary will be considered as predeceasing the Owner and the interest(s) in the Death Benefit will be distributed to the surviving Beneficiary(ies), otherwise to You, if living, Your estate or legal successors.

If more than one Beneficiary survives the Owner, proceeds will be divided equally among the surviving Beneficiaries unless otherwise provided by the Owner.

GENERAL PROVISIONS

ENTIRE CONTRACT.

This Contract, any Riders or endorsements and the Application, a copy of which is attached and made a part of this Contract, form the entire Contract. All statements made while applying for this Contract, will, in the absence of fraud, be deemed representations and not warranties. No such statement will void this Contract nor be used to defend a claim unless it is contained in such Application.

Only an Officer of the Company has the authority to change or waive any provision of this Contract.

INCONTESTABILITY.

The Company will not contest this Contract from the Contract Date.

MISSTATEMENT OF AGE OR SEX.

If the age or sex of the Annuitant has been misstated, the amount payable under this Contract will be the amount which the Premium paid would have purchased for the correct age or sex.

If Annuity Payments have begun, any underpayment that may have been made will be paid in full with the next Annuity Payment. Unless repaid to Us in one sum, any overpayment amount, with interest at the rate of 6.00% per annum, may be charged against the current or next succeeding payments to be made by Us under this Contract.

NONPARTICIPATING.

This Contract is Nonparticipating and will not share in the surplus earnings of the Company.

DISTRIBUTIONS.

Any monies payable under this Contract shall be paid in United States currency.

AUTOMATIC NONFORFEITURE OPTIONS.

Any paid-up annuity, cash surrender or Death Benefit that may be available under this Contract will not be less than the minimum benefit required by the law(s) of the state in which this Contract is delivered.

CONTRACT ASSIGNMENT.

The Owner may assign this Contract in writing at any time before it is surrendered, Annuity Payments begin, or a Death Benefit becomes payable. Any such assignment will only take effect for the Company on the date it is received and accepted at the Company's Home Office.

An assignment will not affect any payments made or other action taken by the Company before a copy of the assignment was received and accepted at the Company's Home Office. The Company assumes no liability for the validity of any assignment and may rely solely on the assignee's statement as to his or her interest.

COLLATERAL ASSIGNMENTS.

The Owner may assign this Contract as collateral at any time prior to the Maturity Date. Collateral assignment will only take effect for the Company on the date it is received and accepted at the Company's Home Office. Such assignment will not be deemed a transfer of ownership within the meaning of this Contract.

CONFORMITY WITH LAWS.

If any provision of this Contract is contrary to any law to which it is subject, such provision is amended to conform to such law. In particular, if there is any conflict between Section 72 of the Internal Revenue Code and the terms of this Contract, Section 72 will apply so as to maintain the treatment of this Contract as an annuity under the Internal Revenue Code.

ANNUAL STATEMENT.

At least once each Contract Year, The Company will send a statement with information regarding the Account, including the Account Value and other information as required by applicable law, to the Owner's last address of record. A statement is available at other times upon request.

ANNUITY PAYMENT OPTION TABLES

GUARANTEED ANNUITY RATES

GUARANTEED ANNUITY RATES MONTHLY PAYMENT PER \$1,000 APPLIED GUARANTEED PAYMENTS FOR A FIXED PERIOD

NUMBER OF YEARS	MONTHLY PAYMENT
1	\$84.09
2	\$42.46
3	\$28.59
4	\$21.65
5	\$17.49
6	\$14.72
7	\$12.74
8	\$11.25
9	\$10.10
10	\$9.18
11	\$8.42
12	\$7.80
13	\$7.26
14	\$6.81
15	\$6.42
16	\$6.07
17	\$5.77
18	\$5.50
19	\$5.26
20	\$5.04
21	\$4.85
22	\$4.67
23	\$4.51
24	\$4.36
25	\$4.22
26	\$4.10
27	\$3.98
28	\$3.87
29	\$3.77
30	\$3.68

ANNUITY PAYMENT OPTION

**LIFE INCOME WITH SPECIFIED PERIOD CERTAIN PAYMENTS
MONTHLY PAYMENT PER \$1,000 APPLIED**

Age	Life Only		60 Months Certain		120 Months Certain		240 Months Certain	
	Male	Female	Male	Female	Male	Female	Male	Female
50	3.51	3.27	3.51	3.26	3.49	3.26	3.40	3.21
51	3.58	3.33	3.58	3.32	3.56	3.31	3.46	3.26
52	3.66	3.39	3.65	3.39	3.63	3.38	3.52	3.32
53	3.74	3.46	3.73	3.45	3.70	3.44	3.58	3.38
54	3.82	3.53	3.81	3.52	3.78	3.51	3.64	3.43
55	3.90	3.60	3.89	3.60	3.86	3.58	3.70	3.50
56	4.00	3.68	3.98	3.67	3.95	3.65	3.77	3.56
57	4.09	3.76	4.08	3.76	4.04	3.73	3.84	3.62
58	4.19	3.85	4.18	3.84	4.13	3.82	3.90	3.69
59	4.30	3.94	4.29	3.93	4.23	3.90	3.97	3.76
60	4.42	4.04	4.40	4.03	4.34	4.00	4.04	3.83
61	4.54	4.14	4.52	4.13	4.45	4.09	4.11	3.90
62	4.67	4.25	4.65	4.24	4.56	4.20	4.18	3.98
63	4.81	4.37	4.79	4.36	4.69	4.31	4.25	4.05
64	4.96	4.50	4.93	4.48	4.82	4.42	4.31	4.13
65	5.12	4.63	5.08	4.61	4.95	4.54	4.38	4.20
66	5.30	4.77	5.25	4.75	5.09	4.67	4.45	4.28
67	5.48	4.93	5.42	4.90	5.24	4.81	4.51	4.35
68	5.67	5.09	5.60	5.06	5.39	4.95	4.57	4.42
69	5.88	5.27	5.80	5.23	5.54	5.10	4.62	4.49
70	6.10	5.46	6.00	5.41	5.71	5.26	4.68	4.56
71	6.33	5.66	6.22	5.61	5.87	5.42	4.73	4.62
72	6.58	5.89	6.45	5.82	6.04	5.60	4.77	4.68
73	6.85	6.13	6.69	6.04	6.22	5.78	4.81	4.74
74	7.14	6.38	6.94	6.29	6.39	5.96	4.85	4.79
75	7.44	6.66	7.21	6.54	6.57	6.16	4.88	4.83
76	7.77	6.97	7.49	6.82	6.75	6.36	4.91	4.87
77	8.12	7.29	7.79	7.11	6.93	6.56	4.94	4.90
78	8.49	7.65	8.10	7.43	7.11	6.77	4.96	4.93
79	8.89	8.03	8.43	7.76	7.29	6.97	4.98	4.95
80	9.31	8.44	8.77	8.11	7.46	7.17	4.99	4.97
81	9.77	8.89	9.12	8.48	7.63	7.37	5.00	4.99
82	10.26	9.38	9.48	8.87	7.79	7.57	5.01	5.00
83	10.78	9.91	9.86	9.28	7.95	7.75	5.02	5.01
84	11.33	10.48	10.24	9.70	8.09	7.93	5.03	5.02
85	11.93	11.10	10.63	10.14	8.23	8.09	5.03	5.03
86	12.56	11.76	11.03	10.58	8.35	8.24	5.04	5.03
87	13.23	12.47	11.43	11.03	8.47	8.37	5.04	5.04
88	13.94	13.23	11.83	11.48	8.57	8.49	5.04	5.04
89	14.70	14.03	12.23	11.92	8.67	8.60	5.04	5.04
90	15.50	14.88	12.63	12.35	8.76	8.70	5.04	5.04
91	16.35	15.76	13.02	12.77	8.83	8.78	5.04	5.04
92	17.25	16.68	13.40	13.17	8.90	8.86	5.04	5.04
93	18.20	17.63	13.78	13.55	8.96	8.92	5.04	5.04
94	19.22	18.63	14.15	13.93	9.01	8.98	5.04	5.04
95	20.31	19.67	14.51	14.29	9.06	9.03	5.04	5.04
96	21.48	20.77	14.87	14.64	9.09	9.07	5.04	5.04
97	22.77	21.95	15.22	14.99	9.12	9.10	5.04	5.04
98	24.19	23.25	15.56	15.34	9.14	9.13	5.04	5.04
99	25.80	24.70	15.89	15.68	9.16	9.15	5.04	5.04
100	27.63	26.37	16.20	16.01	9.17	9.16	5.04	5.04